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CASH FINANCIAL SERVICES GROUP LIMITED

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange.

The board of directors (“Board”) of CASH Financial Services Group Limited (“Company”) hereby announces that a total of 494,500,000 share options (“Share Options”) to subscribe for ordinary shares of HK\$0.02 each (“Shares”) of the Company were granted to individuals (“Grantees”) under the share option scheme adopted by the Company on 8 June 2018.

Details of the Share Options granted are as follows:

Date of grant	: 29 April 2020
Exercise price of Share Options granted	: HK\$0.024 per Share
Number of Share Options granted	: 494,500,000 Share Options (Each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Closing price of the Share on the date of grant	: HK\$0.024 per Share
Validity period of the Share Options	: 2 years commencing from 1 May 2020 to 30 April 2022

Among the total 494,500,000 Share Options, 247,500,000 Share Options were granted to the Directors of the Company or an associate of any of them with details as follows:

Name of Directors	Positions / Capacity in the Company	Number of Share Options
Kwan Pak Hoo Bankee	Chairman, Acting Chief Executive Officer and Executive Director of the Company	49,500,000
Cheung Wai Ching Anthony	Chief Operating Officer and Executive Director of the Company	49,500,000
Li Shing Wai Lewis	Chief Financial Officer and Executive Director of the Company	49,500,000
Kwan Teng Hin Jeffrey	Executive Director of the Company	49,500,000
Ng Hin Sing Derek	Executive Director of the Company	49,500,000
		<hr/> <hr/> 247,500,000

The grant of Share Options to the above Grantees has been approved by the independent non-executive directors of the Company in compliance with rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Suzanne W S Luke
Company Secretary

Hong Kong, 29 April 2020

As at the date hereof, the directors of the Company comprise:

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Cheung Wai Ching Anthony
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey
Mr Ng Hin Sing Derek

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

** For identification purpose only*